

Whispers of Hope Benevolence Association

Comparative Income Statement

	Actual 01/01/22 to 12/31/22	Actual 01/01/21 to 12/31/21
REVENUE		
Sales Revenue		
RDKB Grant	0.00	5,000.00
Meals	2,380.68	0.00
Thrift Store	109,005.87	94,437.10
Fundraising/Bottles	544.10	0.00
Gaming Grant Revenue	65,000.00	46,500.00
Donations	15,938.71	10,368.46
Donations Non Received	2,460.23	6,952.60
Recycled Clothing	5,130.35	5,208.60
Net Sales	<u>200,459.94</u>	<u>168,466.76</u>
Other Revenue		
Interest Revenue	15.37	36.41
PST Commission	219.52	194.66
Total Other Revenue	<u>234.89</u>	<u>231.07</u>
TOTAL REVENUE	<u>200,694.83</u>	<u>168,697.83</u>
EXPENSE		
Cost of Goods Sold		
GIF in Kind	3,397.30	2,674.00
Total Cost of Goods Sold	<u>3,397.30</u>	<u>2,674.00</u>
Payroll Expenses		
Coordinator	46,494.80	44,378.88
Kitchen Wages	29,742.11	40,610.22
Thrift Store Wages	23,466.96	20,392.32
EI Expense	2,205.42	2,331.10
CPP Expense	4,011.63	3,857.57
WCB Expense	648.12	684.97
Total Payroll Expense	<u>106,569.04</u>	<u>112,255.06</u>
General & Administrative Expe...		
Accounting & Legal	1,757.15	2,257.16
Advertising & Promotions	1,256.62	1,271.74
Business Fees & Licenses	40.00	40.00
Courier & Postage	0.00	31.53
Debit Card Charges	1,154.57	1,012.09
Depreciation on Assets Expense	0.00	131.46
Groceries	30,016.10	24,688.47
Insurance	2,743.00	2,560.00
Interest & Bank Charges	343.62	673.21
Janitorial	360.00	1,204.98
Kitchen Supplies & Small tools	5,996.73	2,041.15
Office Supplies	460.52	410.26
Property Taxes	1,438.76	1,381.65
Meals	0.00	67.04
Motor Vehicle Expenses	910.55	778.19
Rental expense	25,055.00	27,967.38
Repair & Maintenance	3,359.63	926.04
Telephone & Internet	3,531.16	2,842.62
Thrift store supplies	1,122.34	889.69
Utilities - Thrift Store	3,378.30	2,326.02
Utilities - Kitchen	<u>6,720.59</u>	<u>5,483.61</u>
Total Utilities	<u>10,098.89</u>	<u>7,809.63</u>
Total General & Admin. Expen...	<u>89,644.64</u>	<u>78,984.29</u>
TOTAL EXPENSE	<u>199,610.98</u>	<u>193,913.35</u>

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	Actual 01/01/22 to 12/31/22	Actual 01/01/21 to 12/31/21
NET INCOME	<u>1,083.85</u>	<u>-25,215.52</u>