

Whispers of Hope Benevolence Association

Comparative Income Statement

	Actual 01/01/21 to 12/31/21	Actual 01/01/20 to 12/31/20
REVENUE		
Sales Revenue		
WAGE Subsidy - COVID - 19	0.00	26,478.74
BC Housing - COVID 19	0.00	7,433.00
Phoenix Foundation Grant	0.00	9,600.00
RDKB Grant	5,000.00	0.00
Meals	0.00	9,045.00
Thrift Store	94,437.10	70,965.78
Gaming Grant Revenue	46,500.00	38,500.00
Donations	10,368.46	22,247.30
Donations Non Received	6,952.60	7,951.50
Recycled Clothing	5,208.60	4,977.00
Net Sales	<u>168,466.76</u>	<u>197,198.32</u>
Other Revenue		
Interest Revenue	36.41	10.44
PST Commission	194.66	155.88
Total Other Revenue	<u>231.07</u>	<u>166.32</u>
TOTAL REVENUE	<u>168,697.83</u>	<u>197,364.64</u>
EXPENSE		
Cost of Goods Sold		
GIF in Kind	2,674.00	3,420.79
Total Cost of Goods Sold	<u>2,674.00</u>	<u>3,420.79</u>
Payroll Expenses		
Coordinator	44,378.88	44,642.84
Kitchen Wages	40,610.22	36,165.41
Thrift Store Wages	20,392.32	15,363.85
EI Expense	2,331.10	2,125.06
CPP Expense	3,857.57	3,362.36
WCB Expense	684.97	648.71
Total Payroll Expense	<u>112,255.06</u>	<u>102,308.23</u>
General & Administrative Expe...		
Accounting & Legal	2,257.16	2,050.01
Advertising & Promotions	1,271.74	799.03
Business Fees & Licenses	40.00	55.00
Courier & Postage	31.53	0.00
Debit Card Charges	1,012.09	850.64
Director/Board/ AGM Expense	0.00	100.00
Depreciation on Assets Expense	131.46	6,235.32
Groceries	24,688.47	21,842.90
Insurance	2,560.00	4,898.00
Interest & Bank Charges	673.21	289.11
Janitorial	1,204.98	0.00
Kitchen Supplies & Small tools	2,041.15	1,524.05
Office Supplies	410.26	87.88
Property Taxes	1,381.65	1,009.06
Meals	67.04	44.34
Motor Vehicle Expenses	778.19	216.39
Rental expense	27,967.38	21,662.08
Repair & Maintenance	926.04	511.64
Telephone & Internet	2,842.62	2,841.89
Thrift store supplies	889.69	223.62
Utilities - Thrift Store	2,326.02	2,163.54
Utilities - Kitchen	<u>5,483.61</u>	<u>4,845.68</u>
Total Utilities	<u>7,809.63</u>	<u>7,009.22</u>

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Total General & Admin. Expen...	<u>78,984.29</u>	<u>72,250.18</u>
TOTAL EXPENSE	<u>193,913.35</u>	<u>177,979.20</u>
NET INCOME	<u><u>-25,215.52</u></u>	<u><u>19,385.44</u></u>