

Whispers of Hope Benevolence Association

Comparative Income Statement

	Actual 01/01/20 to 12/31/20	Actual 01/01/19 to 12/31/19
REVENUE		
Sales Revenue		
WAGE Subsidy - COVID - 19	26,478.74	0.00
BC Housing - COVID 19	7,433.00	0.00
Phoenix Foundation Grant	9,600.00	962.00
RDKB Grant	0.00	5,000.00
Meals	9,045.00	0.00
Thrift Store	70,965.78	98,411.74
Gaming Grant Revenue	38,500.00	38,500.00
Donations	22,247.30	72,386.25
Donations Non Receipted	7,951.50	16,891.53
Red Cross Flood Relief	0.00	14,450.00
Recycled Clothing	4,977.00	0.00
Net Sales	<u>197,198.32</u>	<u>246,601.52</u>
Other Revenue		
Interest Revenue	10.44	73.92
PST Commission	155.88	170.99
Total Other Revenue	<u>166.32</u>	<u>244.91</u>
TOTAL REVENUE	<u>197,364.64</u>	<u>246,846.43</u>
EXPENSE		
Cost of Goods Sold		
GIF in Kind	3,420.79	68,156.25
Total Cost of Goods Sold	<u>3,420.79</u>	<u>68,156.25</u>
Payroll Expenses		
Coordinator	44,642.84	43,421.40
Kitchen Wages	36,165.41	9,475.80
Thrift Store Wages	15,363.85	46,639.72
EI Expense	2,125.06	2,257.43
CPP Expense	3,362.36	4,124.75
WCB Expense	648.71	721.20
Employee Reimbursements	0.00	-104.00
Total Payroll Expense	<u>102,308.23</u>	<u>106,536.30</u>
General & Administrative Expe...		
Accounting & Legal	2,050.01	1,757.15
Advertising & Promotions	799.03	1,108.99
Business Fees & Licenses	55.00	91.25
Courier & Postage	0.00	24.02
Debit Card Charges	850.64	586.70
Director/Board/ AGM Expense	100.00	622.96
Depreciation on Assets Expense	6,235.32	7,638.77
Education & training	0.00	3,140.37
Groceries	21,842.90	14,590.06
Insurance	4,898.00	399.00
Interest & Bank Charges	289.11	317.70
Janitorial	0.00	1,527.80
Kitchen Supplies & Small tools	1,524.05	303.56
Office Supplies	87.88	746.32
Property Taxes	1,009.06	718.99
Meals	44.34	236.92
Motor Vehicle Expenses	216.39	1,165.28
Rental expense	21,662.08	24,729.76
Repair & Maintenance	511.64	4,102.47
Telephone & Internet	2,841.89	2,634.67
Thrift store supplies	223.62	1,185.92

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Utilities - Thrift Store	2,163.54	2,327.96
Utilities - Kitchen	4,845.68	1,981.97
Total Utilities	7,009.22	4,309.93
Volunteer Meals & Expenses	0.00	379.32
Total General & Admin. Expen...	<u>72,250.18</u>	<u>72,317.91</u>
TOTAL EXPENSE	<u>177,979.20</u>	<u>247,010.46</u>
NET INCOME	<u>19,385.44</u>	<u>-164.03</u>