

Whispers of Hope Benevolence Association

Comparative Income Statement

	Actual 01/01/18 to 12/31/18	Actual 01/01/17 to 12/31/17
REVENUE		
Sales Revenue		
Phoenix Foundation Grant	2,785.30	0.00
Thrift Store	76,845.89	97,637.81
Fundraising/Bottles	0.00	1,584.43
Gaming Grant Revenue	38,500.00	0.00
Donations	8,657.63	14,631.38
Recycled Clothing	0.00	6,177.60
Summer Student Wages	0.00	4,297.00
WorkBC	0.00	5,915.07
Net Sales	<u>126,788.82</u>	<u>130,243.29</u>
Other Revenue		
Interest Revenue	57.42	143.02
PST Commission	172.36	218.61
Total Other Revenue	<u>229.78</u>	<u>361.63</u>
TOTAL REVENUE	<u>127,018.60</u>	<u>130,604.92</u>
EXPENSE		
Payroll Expenses		
Coordinator	40,132.80	36,304.48
Kitchen Wages	16,129.68	48,518.56
Thrift Store Wages	29,199.81	20,253.12
Casual Wages - Kitchen	360.00	120.00
Casual Wages - Thrift Store	360.00	670.00
EI Expense	1,986.11	2,050.40
CPP Expense	3,329.53	2,842.48
WCB Expense	589.69	774.20
Total Payroll Expense	<u>92,087.62</u>	<u>111,533.24</u>
General & Administrative Expe...		
Accounting & Legal	1,757.14	1,840.13
Advertising & Promotions	1,131.03	2,607.73
Bread Collection	0.00	1,200.00
Business Fees & Licenses	91.25	1,232.65
Courier & Postage	17.44	10.56
Debit Card Charges	517.04	509.59
Depreciation on Assets Expense	18,345.33	7,756.46
Education & training	430.00	450.00
Garbage	1,650.27	3,250.17
Groceries	13,141.81	13,317.52
Insurance	1,718.00	2,337.55
Interest & Bank Charges	433.18	361.92
Janitorial	1,450.39	1,578.28
Kitchen Supplies & Small tools	597.27	1,534.39
Office Supplies	569.08	350.22
Motor Vehicle Expenses	1,619.52	647.64
Rental expense	14,813.75	2,053.09
Repair & Maintenance	4,675.37	2,386.67
Telephone & Internet	1,526.19	2,499.00
Thrift store supplies	1,556.94	2,216.48
Utilities - Thrift Store	<u>3,381.04</u>	<u>6,360.77</u>
Total Utilities	3,381.04	6,360.77
Volunteer Meals & Expences	0.00	592.05
Total General & Admin. Expen...	<u>69,422.04</u>	<u>55,092.87</u>
TOTAL EXPENSE	<u>161,509.66</u>	<u>166,626.11</u>

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NET INCOME	<u>-34,491.06</u>	<u>-36,021.19</u>