

Whispers of Hope Benevolence Association

Comparative Income Statement

	Actual 01/01/17 to 12/31/17	Actual 01/01/16 to 12/31/16
REVENUE		
Sales Revenue		
Phoenix Foundation Grant	0.00	2,156.30
Rotary Grant	0.00	4,000.00
Thrift Store	97,637.81	106,411.88
Fundraising/Bottles	1,584.43	1,967.61
Gaming Grant Revenue	0.00	73,500.00
Donations	14,631.38	13,330.99
Recycled Clothing	6,177.60	2,374.00
Summer Student Wages	4,297.00	7,148.00
WorkBC	5,915.07	3,505.25
Net Sales	<u>130,243.29</u>	<u>214,394.03</u>
Other Revenue		
Interest Revenue	143.02	102.91
PST Commission	218.61	275.11
Total Other Revenue	<u>361.63</u>	<u>378.02</u>
TOTAL REVENUE	<u>130,604.92</u>	<u>214,772.05</u>
EXPENSE		
Payroll Expenses		
Coordinator	36,304.48	36,588.97
Kitchen Wages	48,518.56	36,498.70
Thrift Store Wages	20,253.12	15,676.37
Casual Wages - Kitchen	120.00	0.00
Casual Wages - Thrift Store	670.00	180.00
El Expense	2,050.40	2,046.45
CPP Expense	2,842.48	2,404.47
WCB Expense	774.20	701.28
Total Payroll Expense	<u>111,533.24</u>	<u>94,096.24</u>
General & Administrative Expe...		
Accounting & Legal	1,840.13	2,871.04
Advertising & Promotions	2,607.73	957.06
Bread Collection	1,200.00	900.00
Business Fees & Licenses	1,232.65	166.25
Courier & Postage	10.56	43.58
Debit Card Charges	509.59	544.32
Depreciation on Assets Expense	7,756.46	8,423.63
Education & training	450.00	10.00
Garbage	3,250.17	2,251.85
Groceries	13,317.52	10,277.98
Insurance	2,337.55	1,273.87
Interest & Bank Charges	361.92	308.44
Internet	0.00	796.36
Janitorial	1,578.28	1,416.89
Kitchen Supplies & Small tools	1,534.39	1,579.86
Office Supplies	350.22	837.99
Motor Vehicle Expenses	647.64	1,197.52
Rental expense	2,053.09	710.88
Repair & Maintenance	2,386.67	1,987.38
Telephone & Internet	2,499.00	1,152.31
Thrift store supplies	2,216.48	1,826.99
Utilities	6,360.77	7,245.39
Volunteer Meals & Expences	592.05	0.00
Total General & Admin. Expen...	<u>55,092.87</u>	<u>46,779.59</u>
TOTAL EXPENSE	<u>166,626.11</u>	<u>140,875.83</u>

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NET INCOME	<u>-36,021.19</u>	<u>73,896.22</u>